

Co-operative Federation of Victoria Ltd

AGM Minutes

Minutes of the Annual General Meeting of the Co-operative Federation of Victoria Ltd was held at 12.05p.m, 16 November 2006, at Urban Camp Melbourne Co-operative Ltd, Brens Drive, Parkville

PRESENT:

Avoca District Co-operative Limited (Tony O'Shea)
Co-operative Energy Ltd (Graeme Charles)
Demo Dairy Co-operative Ltd (Niel Black)
Ruach Community Co-operative Ltd (Roy Bradley)
Westgate Health Co-op Ltd (Dianne Batterham and Gordon McLean)
Urban Camp Melbourne Co-operative Ltd (Patrick O'Sullivan)

David Dinning (Independent Director)

David Griffiths (Secretary)

APOLOGIES AND PROXIES:

Co-operative Purchasing Services Ltd
Footscray Rental Housing Co-operative Ltd
SouthEast Housing Co-operative Ltd
North East Telecommunications Co-operative
Pyrenees Store Co-operative Ltd
Southern Energy Co-operative Ltd

The Chairman, Mr. Tony O'Shea, declared the meeting open at 12:00 pm and noted that, with proxies, there was a quorum.

1. Minutes

That the minutes of the AGM 10 November 2005 be signed by the Chairman as a true and accurate record. M: Demo Dairy S: Urban Camp CARRIED

2. Auditor, Financial and Directors Reports

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2005/06 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2006 be received. M: Demo Dairy S: Co-operative Energy CARRIED

3. Election of Directors

Retiring director Mr. Graeme Charles was not opposed and is, therefore, re-elected for a three year term.

Mr. David Dinning is an independent director and is willing to renominate.

That Mr. David Dinning be reappointed for a three year term as an independent director. M: Co-operative Energy S: Demo Dairy CARRIED

That Dianne Batterham be co-opted to the board. M: David Dinning S: Co-operative Energy.CARRIED

4. Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2006/07 financial year. M: Demo dairy S: Co-operative Energy CARRIED

5. Annual Subscription

That the following membership annual subscription levels for the financial year 2006/07 be approved:

Annual Turnover \$	Annual Subscription \$
0 - 100,000	\$165
101,000-500,000	\$ 275
500,001-1 million	\$ 385
1-2 million	\$ 550
2-3 million	\$ 825
3-4 million	\$1100
4-5 million	\$ 1375
5-6 million	\$ 1650
6-7.5 million	\$ 1925
7.5 – 10 million	\$ 2200
10 – 50 million	\$ 2750
50-100 million	\$ 3300
100 million plus	\$ 4675

M: Co-operative Energy S: Demo Dairy CARRIED

6. Co-operative Education

Graeme Charles reported on the Co-operative Education Initiative with the UK Co-operative College.

The Chairman, Mr. Tony O'Shea, declared the meeting closed at 12:40 pm.

Prepared by Secretary: 16 November 2006
Approved by Chairman: 16 November 2006
Emailed to directors: 16 November 2006